



**JSW Energy Limited**  
Regd. Office: JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,  
CIN: L74999MH1994PLC077041  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: [www.jsw.in](http://www.jsw.in)

SEC / JSWEL  
28<sup>th</sup> March, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code: 533148</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>Scrip Code: JSWENERGY-EQ</b>
--	--

**Sub: Acquisition of 12 SPVs of Mytrah Energy (India) Private Limited by JSW Neo Energy Limited**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We refer to our earlier intimation dated 10<sup>th</sup> August, 2022 wherein we had informed you that JSW Neo Energy Limited (JSWNEEL), a wholly-owned subsidiary of the Company, had agreed to acquire a portfolio of 1,753 MW of Renewable Energy generation capacity from Mytrah Energy (India) Private Limited (MEIPL) comprising of 17 SPVs and 1 Ancillary SPV (Transaction).

JSWNEEL has now agreed to acquire the entire shareholding of additional 12 MEIPL SPVs within the already agreed consideration approved by the Board for the Transaction.

The disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFO / CMD / 4 / 2015 dated 9<sup>th</sup> September, 2015 is attached as Annexure A hereto.

The above is for your information and record.

Yours faithfully,

**Yours faithfully,**

For JSW Energy Limited

Monica Chopra  
Company Secretary



## Annexure A

### Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations Read with Part A Schedule III of the Listing Regulations

Sr No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>JSW Neo Energy Limited (JSWNEEL), a wholly owned subsidiary of JSW Energy Limited, has agreed to acquire following 12 SPVs of Mytrah Energy (India) Private Limited:</p> <ul style="list-style-type: none"> <li>(i) Mytrah Ainesh Power Private Limited</li> <li>(ii) Mytrah Vayu (Bhavani) Private Limited</li> <li>(iii) Mytrah Vayu (Chitravati) Private Limited</li> <li>(iv) Mytrah Vayu (Hemavati) Private Limited</li> <li>(v) Mytrah Vayu (Kaveri) Private Limited</li> <li>(vi) Mytrah Vayu (Maansi) Private Limited</li> <li>(vii) Mytrah Vayu (Palar) Private Limited</li> <li>(viii) Mytrah Vayu (Parbati) Private Limited</li> <li>(ix) Mytrah Vayu (Sharavati) Private Limited</li> <li>(x) Mytrah Vayu (Tapti) Private Limited</li> <li>(xi) Mytrah Tejas Power Private Limited</li> <li>(xii) Mytrah Vayu (Adyar) Private Limited</li> </ul> <p>Revenue from Operations (cumulative) in FY 2021-22 - Rs. 0.90 Lakhs</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	No
3.	Industry to which the entity being acquired belongs	Power Generation using renewable sources of energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition would help the Company in achieving a holistic completion of the Transaction by allowing one of the 17 SPVs i.e. Mytrah Vayu (Sabarmati) Private Limited, which owns 250 MW wind power plant, to have better exclusive holding rights to certain land parcels used by it.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil





6.	Indicative time period for completion of the acquisition	The transaction is expected to be completed by 30 <sup>th</sup> April 2023 subject to fulfilment of Conditions Precedent set out in SPA.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	The cumulative consideration payable for these 12 SPV is Rs.1.82 crores which will be part of the total consideration agreed to be paid for acquiring a portfolio of 1,753 MW of Renewable Energy generation capacity from Mytrah Energy (India) Private Limited (MEIPL) comprising of 17 SPVs and 1 Ancillary SPV.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Agreed to acquire 100% of the shares of 12 SPVs
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>The 12 SPVs, as per their charter documents, are permitted to <i>inter-alia</i> (a) generate electrical power by conventional, non-conventional methods including wind and solar and carry on any business of producers / suppliers of electricity; and (b) own, construct, operate and maintain power plants and transmission distribution systems for generation, distribution, transmission and supply of electrical energy. The 12 SPVs are currently owning land parcels.</p> <p>Revenue from Operations (cumulative) of the Target Companies for last 3 years is:</p> <ul style="list-style-type: none"> <li>• FY2020 - Rs. 0.90 Lakh (audited)</li> <li>• FY2021 - Rs. 0.90 Lakh (audited)</li> <li>• FY2022 – Rs.0.90 Lakh (audited)</li> </ul>

